

Jackson National Life Distributors LLC  
Form CRS Customer Relationship Summary<sup>1</sup>  
July 2020

<b>Introduction</b>	Jackson National Life Distributors LLC (“JNLD”, “we”, “us”, or “our”) is a wholly owned subsidiary of Jackson National Life Insurance Company (collectively, with its affiliates “Jackson”), and distributes annuities issued by Jackson. JNLD is registered with the U.S. Securities and Exchange Commission <sup>2</sup> (“SEC”) as a broker-dealer and is a member of the Financial Industry Regulatory Authority <sup>3</sup> (“FINRA”). Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.
<b>What investment services and advice can you provide me?</b>	<p>Our primary activities involve the distribution of annuities, insurance and mutual funds issued by Jackson and its affiliates through financial intermediaries, sometimes referred to as “wholesaling.”</p> <p>We also offer limited retail brokerage services that include selling annuities advised by fiduciaries such as trust companies and registered investment advisers. We do not make investment decisions for you, monitor your investments, or hold customer accounts or assets. You make the ultimate decision whether to buy or sell any investment. Within our retail channel, we only offer products and services sponsored by Jackson. Outside of this channel, we do not have a customer relationship with you solely because we act as distributor of Jackson products.</p> <p>Variable annuities are long-term, tax-deferred investments designed for retirement. The initial investment varies depending on the specific product<sup>4</sup> selected. Within Jackson’s variable annuities, investors can allocate their investment among sub-accounts known as Investment Divisions or “Funds.” These Funds are managed by Jackson’s subsidiary, Jackson National Asset Management LLC (“JNAM”). JNAM is primarily responsible for supervising, reviewing, and monitoring fund managers, called Investment Partners, who implement the investment objectives of the Funds. For a list of our Investment Partners for our Variable products visit: <a href="https://www.jackson.com/annuities/variable-annuities/investment-options.html">Jackson.com/annuities/variable-annuities/investment-options.html</a>.</p> <p><b><i>For additional information, please see <a href="https://www.jackson.com/legal-and-privacy.html#regulation-best-interest-disclosure">https://www.jackson.com/legal-and-privacy.html#regulation-best-interest-disclosure</a>.</i></b></p> <p><a href="https://www.jackson.com/your-financial-future/considering-an-annuity.html">https://www.jackson.com/your-financial-future/considering-an-annuity.html</a></p> <p><a href="https://www.jackson.com/the-jackson-difference/who-we-are.html">https://www.jackson.com/the-jackson-difference/who-we-are.html</a></p> <p><b><i>Conversation Starters.</i></b> Ask your financial professional—</p> <ul style="list-style-type: none"> <li>• <b>Given my financial situation, should I choose a brokerage service? Why or why not?</b></li> <li>• <b>How will you choose investments to recommend to me?</b></li> <li>• <b>What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?</b></li> </ul>
<b>What fees will I pay?</b>	<p>You will not pay any commission or direct fee to us for brokerage services. You will, however, pay fees and costs to Jackson in connection with the product you purchase, and we indirectly receive some of these fees and costs at times as payment for our distribution services, which is a benefit to us. You may also pay fees in connection with your investment in the Funds that are shared, in part, with JNLD.</p> <p>Contract charges for variable annuities include the Core Contract Charge, which compensates Jackson for its expenses associated with annuity contracts, the Annual Contract Maintenance Charge, which is for certain administrative expenses, the Transfer Charge, which applies after you have made 25 transfers among the Funds within a year period, and the Withdrawal Charges, which applies when you make certain premature withdrawals. Contract charges are assessed monthly or annually, except the Withdrawal Charge and Transfer Charge, which are assessed at the time of the withdrawal or transfer. An explanation of the fees and costs associated with our products is available in our Regulation Best</p>

<sup>1</sup> Statements in this summary (including our obligation to act in your best interest when making a securities recommendation) (i) are required by SEC Form CRS, summary in nature and limited in substance and size by SEC Form CRS; (ii) relate only to our obligations under SEC Regulation Best Interest, (iii) do not create or modify any agreement, relationship or obligation between you and us or our financial professionals; and (iv) are subject to the more complete terms and conditions of our brokerage agreements and disclosures.

<sup>2</sup> <https://www.sec.gov/>

<sup>3</sup> <https://www.finra.org/>

<sup>4</sup> <https://www.jackson.com/annuities.html>

	<p>Interest Disclosure.</p> <p><b>You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.</b></p> <p><i>Conversation Starter.</i> Ask your financial professional—</p> <ul style="list-style-type: none"> <li>• <b>Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?</b></li> </ul>
<p><b>What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?</b></p>	<p>When we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we earn money creates conflicts of interest. You should understand and ask us about these conflicts of interest because they can affect the recommendations we provide you. Here is an example to help you understand our conflicts of interest:</p> <ul style="list-style-type: none"> <li>• We only offer Jackson annuities. We have an incentive to recommend Jackson annuities and Funds for which we and Jackson receive greater compensation and to recommend new Jackson annuities and Funds to increase overall assets.</li> </ul> <p><i>Conversation Starter.</i> Ask your financial professional—</p> <ul style="list-style-type: none"> <li>• <b>How might your conflicts of interest affect me, and how will you address them?</b></li> </ul> <p><i>For additional information, please see <a href="https://www.jackson.com/legal-and-privacy.html#regulation-best-interest-disclosure">https://www.jackson.com/legal-and-privacy.html#regulation-best-interest-disclosure</a>.</i></p>
<p><b>How do your financial professionals make money?</b></p>	<p>Our Annuity Support Unit Associates, who provide limited retail brokerage services, are registered financial professionals who facilitate the purchase of our products. We do not compensate our Annuity Support Associates through commissions. We compensate our Annuity Support Associates with a base salary and an annual discretionary bonus. The amount of the annual bonus is based on a percentage of the associate’s salary, varies by the associate’s title, and is tied to how well the associate performs his or her job.</p>
<p><b>Do you or your financial professionals have legal or disciplinary history?</b></p>	<p>No. Neither JNLD nor our financial professionals have legal or disciplinary history.</p> <p>Visit <a href="http://Investor.gov/CRS">Investor.gov/CRS</a> and <a href="http://BrokerCheck.finra.org">BrokerCheck.finra.org</a> for a free and simple search tool to research us and our financial professionals.</p> <p><i>Conversation Starter.</i> Ask your financial professional—</p> <ul style="list-style-type: none"> <li>• <b>As a financial professional, do you have any disciplinary history? For what type of conduct?</b></li> </ul>
<p><b>Additional Information</b></p>	<p><i>For additional information about our services, and our experts visit <a href="http://Jackson.com">Jackson.com</a>.</i> If you would like additional, up-to-date information or a copy of this disclosure, please ask your financial professional or call <b>1-877-565-2968</b>.</p> <p><i>Conversation Starter.</i> Ask your financial professional—</p> <ul style="list-style-type: none"> <li>• <b>Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?</b></li> </ul>