

Jackson National Life Distributors LLC
Form CRS Customer Relationship Summary¹
April 2022

Introduction

Jackson National Life Distributors LLC (“JNLD”, “we”, “us”, or “our”) is a wholly owned subsidiary of Jackson National Life Insurance Company (collectively, with its affiliates “Jackson”), and distributes annuities issued by Jackson. JNLD is registered with the U.S. Securities and Exchange Commission² (“SEC”) as a broker-dealer and is a member of the Financial Industry Regulatory Authority³ (“FINRA”). Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at <https://www.investor.gov/crs>, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

Our primary activities involve the distribution of annuities, insurance and mutual funds issued by Jackson and its affiliates through financial intermediaries.

We offer limited brokerage services and make recommendations to retail investors who are referred to us by fiduciaries such as trust companies and registered investment advisers. We may also make recommendations to retail investors who are employees of our affiliates. Below is a description of how we serve you as a broker-dealer.

- We recommend fixed, fixed index, and variable annuities, and other registered insurance products. Our recommendations are limited to products sponsored by our affiliate, Jackson.
- When making recommendations, we consider your investment profile and we complete the transactions you decide to make. You make the ultimate decision whether to buy or sell any investment.
- We are not a fiduciary with respect to the recommendations and do not maintain a fiduciary relationship with you.
- We do not make investment decisions for you or provide ongoing investment advice, monitor your investments, or hold customer accounts or assets. You make the ultimate decision whether to buy or sell any investment.
- We do not maintain a customer account or hold your assets. We forward your product application to Jackson, the insurance carrier. Your investment is held directly by Jackson, not in an account at our firm.
- Upon acceptance of the application by Jackson, JNLD’s relationship with you ends.

Within Jackson’s variable annuities, investors can allocate their investment among sub-accounts known as Investment Divisions or “Funds.” These Funds are managed by Jackson’s subsidiary, Jackson National Asset Management LLC (“JNAM”). JNAM is primarily responsible for supervising, reviewing, and monitoring fund managers, called Investment Partners, who implement the investment objectives of the Funds.

For additional information, please see:

<https://www.jackson.com/legal-and-privacy.html#regulation-best-interest-disclosure>

<https://www.jackson.com/annuities/variable-annuities/investment-options.html>

<https://www.jackson.com/the-jackson-difference/who-we-are.html>

Conversation Starters. Ask your financial professional—

- **Given my financial situation, should I choose a brokerage service? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?**

¹ Statements in this summary (including our obligation to act in your best interest when making a securities recommendation) (i) are required by SEC Form CRS, summary in nature and limited in substance and size by SEC Form CRS; (ii) relate only to our obligations under SEC Regulation Best Interest, (iii) do not create or modify any agreement, relationship or obligation between you and us or our financial professionals; and (iv) are subject to the more complete terms and conditions of our brokerage agreements and disclosures.

² <https://www.sec.gov/>

³ <https://www.finra.org/>

<p>What fees will I pay?</p>	<p>You will not pay any commission or direct fee to us for brokerage services. You will, however, pay fees and costs to Jackson in connection with the product you purchase. We indirectly receive some of these fees and costs at times as payment for our distribution services, which is a benefit to us. You may also pay fees in connection with your investment in the Funds that are shared, in part, with JNLD.</p> <p>Contract charges for annuities include the Core Contract Charge, which compensates Jackson for its expenses associated with annuity contracts, the Annual Contract Maintenance Charge, which is for certain administrative expenses, the Transfer Charge, which applies after you have made 25 transfers among the Funds within a year period, and the Withdrawal Charges, which applies when you make certain premature withdrawals. Contract charges are assessed monthly or annually, except the Withdrawal Charge and Transfer Charge, which are assessed at the time of the withdrawal or transfer. An explanation of the fees and costs associated with our products is available in our Regulation Best Interest Disclosure.</p> <p>You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.</p> <p>Conversation Starter. Ask your financial professional—</p> <ul style="list-style-type: none"> • Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?
<p>What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?</p>	<p><i>When we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours.</i> At the same time, the way we earn money creates conflicts of interest. You should understand and ask us about these conflicts of interest because they can affect the recommendations we provide you. Here is an example to help you understand our conflicts of interest:</p> <ul style="list-style-type: none"> • We only offer Jackson annuities. We have an incentive to recommend Jackson annuities and Funds for which we and Jackson receive greater compensation and to recommend Jackson annuities and Funds to increase overall assets. <p>Conversation Starter. Ask your financial professional—</p> <ul style="list-style-type: none"> • How might your conflicts of interest affect me, and how will you address them? <p>For additional information, please see https://www.jackson.com/legal-and-privacy.html#regulation-best-interest-disclosure.</p>
<p>How do your financial professionals make money?</p>	<p>Our Annuity Support Unit Associates, who provide limited retail brokerage services, are registered financial professionals who facilitate the purchase of our products. We do not compensate our Annuity Support Associates through commissions. We compensate our Annuity Support Associates with a base salary and an annual discretionary bonus. The amount of the annual bonus is based on a percentage of the associate’s salary, varies by the associate’s title, and is tied to how well the associate performs his or her job.</p>
<p>Do you or your financial professionals have legal or disciplinary history?</p>	<p>Yes. You may research the firm or your financial professional’s history at the SEC at Visit https://www.Investor.gov/CRS or FINRA at https://brokercheck.finra.org.</p> <p>Conversation Starter. Ask your financial professional—</p> <ul style="list-style-type: none"> • As a financial professional, do you have any disciplinary history? For what type of conduct?
<p>Additional Information</p>	<p>For additional information about our services and our experts, visit https://www.Jackson.com. If you would like additional, up-to-date information or a copy of this disclosure, please ask your financial professional or call 1-800-565-9044.</p> <p>Conversation Starter. Ask your financial professional—</p> <ul style="list-style-type: none"> • Who is my primary contact person? • Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

Exhibit to Form CRS Amendment
Material Change to Form CRS

Below is a summary of the material changes to the JNLD Customer Relationship Summary (Form CRS):

- Clarified language specific to the products, services, and advice of JNLD;
- Clarified that JNLD is not a fiduciary and does not maintain a fiduciary relationship with you; and
- Changed our response to "Do you or your financial professionals have legal or disciplinary history?" from "No" to "Yes" to reflect disciplinary history related to affiliates.